



PRAIRIE SPIRIT
SCHOOL DIVISION

Public Accounts

**For the
2011-12 Fiscal Year**

September 1, 2011 to August 31, 2012

1. School Division Overview

The Prairie Spirit School Division No. 206 is a legal body charged with the responsibility of providing educational services to children in the geographical area we serve. The Division is governed by an elected Board that employs staff to operate the Division on a day-to-day basis.

Through the Director of Education, in-school administrators implement the educational policies of the Board. The in-school administrators are responsible for the staff and the operation of a particular geographic portion of the School Division.

The Prairie Spirit School Division No. 206 has an employed staff of 1,591 working full-time and part-time. In addition, there are two contracts with individuals who provide custodial service.

The School Division has an enrolment of 10,092 pupils in thirty-six regular, eight Hutterian Schools and home-based. The budget for the school division is \$102,250,344.

2. Introduction to the Public Accounts

The Public Accounts for the Prairie Spirit School Division No. 206 have been prepared in accordance with Section 283 of The Education Act and the applicable regulations. They are intended to present the operating details of the School Division in complementary fashion to the audited financial statements.

To better inform the public and to avoid unnecessary duplication, the School Division has summarized some of the details in the audited financial statements, such as revenue and expenditures. In other instances, additional information, which is not contained in the financial statements, such as the ownership of buses, has been included in these public accounts.

These accounts are based on the audited financial statements and should be used in conjunction with them. However, as there is no requirement for them to be audited, they are therefore unaudited.

3. Public Account Legislation

These public accounts have been prepared according to Section 283 of The Education Act and the corresponding regulations.

The intent of the public accounts is to make the operation of the school division more meaningful and understandable to parents, staff, and the public at large and to provide greater accountability to the ratepayers whose taxes provide a significant portion of the Division's revenue.

In general, the public accounts of the Prairie Spirit School Division No. 206 present complementary information about the School Division not contained in the audited financial statements or in other documents prepared by the School Division, such as the annual budget.

The following is a reprint of Section 283 of The Education Act:

- (1) On or before June 30 for the fiscal year described in clause 277 (a) and November 30 for every fiscal year described in clauses 277 (b) and (c), a board of education shall cause to be prepared and present to the board of education a statement of the public accounts of the school for the preceding year.
- (3) The public accounts prepared pursuant to subsection (1) or (2) shall:
 - (a) be open for inspection by any person at all reasonable hours; and
 - (b) be printed in sufficient quantity and distributed in a manner to satisfy any requests for copies;
- (4) Subject to any limitations or requirements that may be prescribed in the regulations, the public accounts prepared pursuant to subsection (1) or (2) shall:
 - (a) incorporate the audited financial statement of the division prepared pursuant to clause 85(1)(s);
 - (c) show clearly and fully the revenues, expenditures, assets and liabilities of the division as at August 31 of the preceding year for the fiscal year;
 - (d) show clearly and fully the state of the operating and capital funds, and of any other funds provided for in this Act, of the division as at August 31 of the immediately preceding year;
 - (e) set forth all matters that are required to explain the financial transactions and position of the division during and at the close of the immediately preceding year;
 - (f) show clearly and fully:
 - (i) the remuneration paid to each employee of the board;
 - (ii) expenditures pursuant to any contract; and
 - (iii) expenditures, grants and contributions of goods and services made pursuant to section 87;
- (5) The Board of education or conseil scolaire shall review and discuss the public accounts prescribed pursuant to subsection (1) or (2) prior to February 28 for every fiscal year described in clauses 277 (b) and (c).

4. Revenue and Expenditure Summary

This portion of the public accounts presents the major sources of revenue available to the Division and an accounting of where this money is spent.

Prairie Spirit School Division No. 206 Consolidated Statement of Operations and Accumulated Surplus for the year ended August 31, 2012

	<i>Budget</i> 2012	2012	2011
	<i>(Note 15)</i>		
REVENUES			
Property Taxation	\$ 29,961,300	\$ 31,747,619	\$ 32,061,591
Grants	73,723,739	77,490,197	66,600,677
Tuition and Related Fees	2,821,335	2,708,382	2,765,820
School Generated Funds	1,688,320	2,621,085	2,652,993
Complementary Services (Note 12)	509,169	1,633,515	770,808
External Services (Note 13)	-	100,508	223,932
Other	8,000	62,293	(26,435)
Total Revenues (Schedule A)	108,711,863	116,363,599	105,049,386
EXPENSES			
Governance	500,000	528,974	489,486
Administration	1,304,404	1,259,423	1,249,983
Instruction	76,202,914	76,691,784	67,253,023
Plant	12,173,644	11,462,049	11,105,947
Transportation	8,289,502	7,958,627	7,241,225
Tuition and Related Fees	683,637	447,418	660,691
School Generated Funds	1,688,320	2,440,802	2,546,007
Complementary Services (Note 12)	-	1,020,845	877,854
External Services (Note 13)	-	154,269	262,432
Other Expenses	1,407,923	707,139	1,036,746
Total Expenses (Schedule B)	102,250,344	102,671,330	92,723,394
Surplus for the Year	6,461,519	13,692,269	12,325,992
Accumulated Surplus, Beginning of Year	93,780,791	93,780,791	81,454,799
Accumulated Surplus, End of Year	\$ 100,242,310	\$ 107,473,060	\$ 93,780,791

5. Remuneration of Board of Education Members

All monies paid directly to Board of Education Members or on their behalf, are reported below.

<u>Name and Title</u>	<u>Indemnity & Supervision</u>	<u>Travel</u>
Larry Pavloff, Chairperson	\$ 31,678	\$ 7,610
Sam Dyck, Vice Chairperson	\$ 16,441	\$ 888
Louis LeDoux	\$ 2,430	\$ 1,086
George Janzen	\$ 11,145	\$ 1,979
Gerald Yausie	\$ 10,420	\$ 3,914
Bernie Howe	\$ 8,015	\$ 2,085
Joan Heath	\$ 11,223	\$ 3,246
Bonnie Hope	\$ 13,878	\$ 1,098
Cathy Taylor	\$ 14,980	\$ 3,282
Keith Wagner	\$ 13,866	\$ 2,086
Pam Wieler	\$ 18,955	\$ 4,993

6. Salaries

The following listing includes total salaries paid to all employees of the School Division. *(Contracted Services are not included in this section, but appear in Section 7.)*

<u>Number of Staff</u>	<u>Salary Range</u>
431	Over \$70,000
130	\$ 60,000 to \$ 69,999
104	\$ 50,000 to \$ 59,999
96	\$ 40,000 to \$ 49,999
121	\$ 30,000 to \$ 39,999
339	\$ 20,000 to \$ 29,999
* 306	\$ 10,000 to \$ 19,999
* 619	less than \$ 10,000

* These figures includes 811 substitute teachers and other casual employees.

Upon written request to the Director of Education of the School Division, the names of individuals within a particular salary range will be made available.

Travel expenses, membership fees, and any other funds paid directly to an individual or on his/her behalf, are listed below when the cumulative total exceeds \$2,000.

<u>Name</u>	<u>Travel Expenses</u>	<u>Name</u>	<u>Travel Expenses</u>	<u>Name</u>	<u>Travel Expenses</u>
Gerald Wild	\$ 2,023	Jordan Mann	\$ 3,520	Catherine Berg	\$ 5,373
Michael Hallgrimson	\$ 2,030	Kerry Donst	\$ 3,677	Kimberly Scott	\$ 5,382
Mitchell Gee	\$ 2,037	Cheryl Shields	\$ 3,737	Deborah Bidulka	\$ 5,429
Adele Laye	\$ 2,057	Cynthia Pellerin	\$ 3,774	Kathy Thorpe	\$ 5,473
Cathy Leonard	\$ 2,203	Julie Mutch	\$ 3,789	Penny Ternes	\$ 5,521
Ashley Dennis	\$ 2,296	Corinne Dutka	\$ 4,076	Darcey Rathgeber	\$ 5,622
James Shields	\$ 2,359	Watler Martens	\$ 4,199	Marnya Sokul	\$ 5,638
Edward Brockman	\$ 2,468	Isla Kramble	\$ 4,251	Angela Wiebe	\$ 5,659
Kari Schmiedge	\$ 2,587	Jessica Blanch	\$ 4,386	Brett Turner	\$ 5,703
Clint Reddekopp	\$ 2,615	Frederick Farthing	\$ 4,511	John Kuzbik	\$ 5,816
Sharon Compton	\$ 2,660	Tyler Olson	\$ 4,547	Liz Harrison	\$ 5,893
Jonathon Yellowlees	\$ 2,712	Patricia Peech	\$ 4,635	Patricia McMahon	\$ 6,135
Karen LaPointe	\$ 2,718	Genevieve Gerard	\$ 4,646	Lana Abercrombie	\$ 6,439
Tara Dovggy	\$ 2,724	Michael Roche	\$ 4,657	Lea Leier	\$ 6,561
Susan Protz	\$ 2,729	Rachel Subchyshyn	\$ 4,743	Ian Coombs	\$ 6,716
Heather Buikema	\$ 2,774	Gayle Smith	\$ 4,846	Grant Drever	\$ 6,720
Chelsea Grimson	\$ 2,796	Kim Beaulieu	\$ 4,850	Tronne Kalthoff	\$ 6,784
Patrice Reeve	\$ 2,813	Joanne Reed	\$ 4,873	Heather Wolfe	\$ 7,177
Michael Neufeld	\$ 3,055	Brittany Dove	\$ 4,943	Leslie Eley	\$ 7,323
Patsy Ippolito	\$ 3,099	Glen Braun	\$ 4,954	Randy Willms	\$ 7,436
Kevin Foss	\$ 3,126	Aaron Bates	\$ 5,015	Kevin Westlund	\$ 7,615
Lisa Hrycuik	\$ 3,165	Brendan Newton	\$ 5,026	Catherine Costa	\$ 8,142
Joseph Hickson	\$ 3,417	Kendra Worman	\$ 5,059	Karen Campbell	\$ 8,221
Kristina Rabyj	\$ 3,418	Samantha Mirwald	\$ 5,062	Leanne Griffin	\$ 8,870
Dianne Lieffers	\$ 3,428	Danielle Bergen	\$ 5,097	Monika MacKenzie	\$ 9,008
Sandi Hildebrand	\$ 3,448	Lori Jeschke	\$ 5,121	Shawn Olson	\$ 10,249
Kelly Bararuk	\$ 3,456	Tanya Kennedy-Reid	\$ 5,141	Ken Dueck	\$ 13,003
Heather Wegren	\$ 3,507	Susan Halbach	\$ 5,368		

7. Expenditures in Excess of \$10,000

This section of the public accounts contains payments made by the School Division, which total \$10,000 or more for the year. It includes the name of the Contractor/Supplier.

<u>Name</u>	<u>Amount</u>	<u>Name</u>	<u>Amount</u>
SELU - Ed. Consulting	\$11,326.25	Wajax Power Systems - Bus Supplie	\$32,771.65
Strive! Inc - Governance Coaching	\$47,756.85	Municipal Employee Pension Plan	\$42,432.64
Action Office - Furniture Supplier	\$23,506.16	Nelson Education - Ed. Resources	\$59,849.27
Tyco Integrated Security - Maint. Supplies	\$30,122.02	Lorna Nelson - Mileage/Reimburs	\$14,410.54
Air Liquide Canada Ltd. - supplier	\$10,239.55	Northwest Regional College - Ed. S	\$53,817.39
Al Anderson Sports - Phys. Ed. Equip	\$42,623.03	Olympian Sports - Phys. Equip	\$55,760.67
Allmar Distributors Ltd. - Maint Supplies	\$15,325.16	Pearson Canada - Ed. Resources	\$239,363.29
Al's Flooring Centre - Maint Contractor	\$41,390.71	Suncor Energy - Fuel Supplier	\$20,554.78
Bazaar & Novelty - supplies	\$11,299.89	Phonak Hearing - Ed. Resources	\$14,660.04
Beardy's & Okemasis - Tuition	\$266,688.00	Parkland Industries - Health Serv	\$156,316.04
Boreal Northwest - Ed. Supplies	\$26,384.98	Receiver General	\$21,920.08
HBI Office Plus - Ed. Supplies	\$64,896.23	SaskPower - Electrical Service	\$1,141,206.58
Brodart Canada Company - Ed. Supplies	\$13,389.57	Sask School Boards - Conferences	\$40,693.48
Brownlee Beaton - Facilities Consultant	\$12,436.54	SaskTel - Contract Services	\$239,850.31
Bus Sales - Bus Supplies	\$186,774.41	Sask Valley Publishers - Advertising	\$20,465.06
C.S. Skrupski - Financial Services	\$36,300.00	Sask Workers Comp - Premiums	\$203,339.79
Centaur Products - Maint Contractor	\$43,272.04	Sask Teachers' Federation - Confere	\$47,942.28
Choice Electrical - Electrical Contractor	\$54,714.12	Saskatoon Fire Protection - Maint	\$15,633.03
Classic Auto Glass - Bus Supplies	\$43,594.68	Saskatoon Health - Health Serv	\$81,130.00
Leah Durant - Ed. Supplies	\$10,683.91	Saskatoon Inn - Conferences	\$10,188.21
Dynamic Glass & Door - Maint. Supplies	\$60,814.61	Jubilee Ford - Bus Supplies/Vans	\$115,511.06
Eecol Electric	\$14,780.40	Saskatoon Public Schools	\$48,485.40
Grant Elke - CVAC Coordinator	\$29,123.81	Scholastic Books - Ed. Resources	\$64,334.27
Equilibrium Therapeutic Riding - Ed. Se	\$22,863.24	Scholastic Canada - Ed. Resources	\$22,568.70
Federated Co-operatives - Fuel Supplier	\$695,723.53	Sherwood Chev - Bus Supplies	\$41,915.03
Fort Gary Industries - Bus Supplies	\$74,639.44	Software4schools.ca - Ed. Resource	\$38,769.50
Grand & Toy - Office Supplies	\$131,759.52	Sportfactor - Ed. Equip	\$37,894.12
Home Depot - Maint Supplies	\$14,517.09	Greater Saskatoon Catholic	\$32,000.00
Honeywell Limited - Maint. Contractor	\$155,588.92	Suncorp Valuations - Appraisals	\$41,399.30
Imperial Oil - Fuel Supplier	\$163,980.10	Supreme Office Products - Office Si	\$119,641.63
Independent Living - Ed. Services	\$16,951.00	Team Fuel Sales - Fuel Supplier	\$34,095.45
Interstate Battery - Bus Supplies	\$22,076.10	Town of Duck Lake - Utilities	\$12,254.80
J. Appleseed - Ed. Resources	\$14,394.71	Town of Hague - Utilities	\$13,140.78
Kap's Construction - Facilities Contractor	\$1,581,189.81	City of Martensville - Utilities	\$14,569.26
Kemsol Products - Caretaking Supplies	\$204,658.75	Town of Rosthern - Utilities	\$39,863.75
Kramer - Bus Supplies	\$313,060.33	Town of Waldheim - Utilities	\$12,622.15
Lancashire Distribution - PAA Supplies	\$27,236.88	City of Warman - Utilities/Land Pur	\$186,565.03
Lanovaz Family Foods - Nutrition Suppli	\$45,034.17	Trade West Equip - Ed. Furniture	\$225,987.66
LEADS - Ed. Organization	\$36,160.60	Truckline Parts - Bus Supplies	\$30,739.34
HD Supply Canada - Maint Supplies	\$15,719.93	Unisource - Caretaking Supplies	\$103,006.58
Loraas Disposal - Maint. Contractor	\$36,288.43	United Library - Ed. Resources	\$15,632.39
Marsh Canada - Insurance Broker	\$558,799.40	Valley Ford - Bus Supplies	\$24,002.56
Martensville Hardware - Maint Supplies	\$15,459.84	Warman Home Centre - Maint Supp	\$23,628.51
Martensville Valu - Nutrition supplier	\$11,392.05	Wintergreen Learning - Ed. Resourc	\$11,431.64
McNally Robinson - Ed. Supplies	\$19,366.08	WSSL Auto Parts - Bus Supplies	\$10,842.62

7. Expenditures in Excess of \$10,000 (continued)

This section of the public accounts contains payments made by the School Division which total \$10,000 or more for the year. It includes the name of the Contractor/Supplier.

<u>Name</u>	<u>Amount</u>	<u>Name</u>	<u>Amount</u>
Derek Zacharias - Mileage/Reimbursement	\$13,047.22	SHSAA - High School Athletics	\$34,671.02
United Cabs - Spec. Ed. Transportation	\$15,000.50	Flynn Canada - Roof Contractor	\$191,088.46
AODBT - Architectural Services	\$1,094,013.78	Impact Marketing - PR Materials	\$10,025.18
Sun Life Assurance Company - Benefits	\$18,585.00	Zep Sales - Caretaking Supplies	\$56,934.84
Creative Wood - PAA Supplies	\$11,158.99	Big Kahuna Sport - Phys. Ed.	\$20,899.32
Friesen's Bigway - Fuel Supplier	\$11,391.61	Astro Towing (1988) Ltd.	\$20,214.58
Shell Canada - Fuel Supplier	\$223,893.40	Dixon Electronics Ltd	\$28,820.37
Herff Jones - Ed. Supplies	\$11,812.87	Astro Towing (1988) Ltd.	\$29,156.76
Connections Publishing - Ed. Resources	\$23,933.91	Pitneyworks - Postage	\$18,896.80
T & T Excavating - Maint. Contractor	\$20,719.72	Credenda Virtual High School	\$43,600.00
Dell Canada - Computers	\$1,314,688.72	Oven Scents - Food Services	\$10,591.05
Receiver General	\$189,756.61	NCS Pearson - Ed. Resources	\$115,483.88
Yourlink - Internet provider	\$45,935.88	General Body & Equip - Maint. Equ	\$33,478.14
School Specialty - Ed. Resources	\$38,947.04	Neimar's Custom Work - Maint Cor.	\$70,269.10
St. John's Music - Music Supplier	\$28,445.10	CAL Sign's - Maint. Supplies	\$12,160.78
Clark Roofing - Roof Contractor	\$41,260.81	Prairie Controls - Maint. Contractor	\$33,522.96
Pinnacle Distribution - Caretaking Suppli	\$16,801.57	US Bank - Purchase Card	\$883,577.85
Marge Peters - Food Services	\$15,879.79	North Star Screen Printing - Maint.	\$10,003.16
Town of Aberdeen - Utilities	\$19,866.95	B.A. Robinson - Ed. Supplies	\$11,188.98
SaskEnergy - Utilities	\$738,463.28	StarPhoenix - Advertising	\$19,273.98
Precision Driving - Driver Ed.	\$143,808.00	BGE Service - Maint. Supplies	\$11,374.04
Jack Janzen - Spec. Ed. Transportation	\$32,357.37	Pearson Canada - Ed. Resources	\$12,561.21
Bridge City Electric - Electrical Contract	\$52,161.57	Diamond Super Wash - Bus Wash	\$10,241.18
Elroy Tank - Spec. Ed. Transportation	\$49,758.08	Handy Special Events - Rentals	\$12,137.69
Saskatoon Wash World - Bus washes	\$10,363.53	McGraw-Hill - Ed. Resources	\$54,380.68
Sexauer - Maint Supplies	\$27,216.66	Heart & Stroke - Charitable Donatic	\$13,421.86
Great Western Saw - PAA Equipment	\$289,781.75	ACKS Driving - Driver Ed.	\$198,880.00
CDW Canada - Computer Supplies	\$52,772.60	Lifetouch Canada - Ed. Resources	\$14,021.66
Cranch's Garage - Fuel Supplier	\$24,998.32	3P Learning - Ed. Resources	\$11,580.98
Village of Clavet - Utilities	\$25,280.70	Don Weightman - Maint. Contractor	\$14,924.86
Century Roofing - Roof Contractor	\$165,900.74	Coca-Cola - Food Services	\$12,876.91
Precision Controls - Maint Contractor	\$12,624.50	Country Asphalt - Maint Contractor	\$16,914.06
Scottco Roof Consultant - Roof Consultat	\$293,934.41	Jostens Canada - Ed. Resources	\$66,054.95
Village of Vanscoy - Utilities	\$12,936.20	Scholastic Books - Ed. Resources	\$14,942.51
Open Door Technology - Financial Softw	\$51,162.73	Terry Fox Foundation - Char. Don.	\$21,486.58
Con-Tech - General Contractor	\$197,009.05	CCRP - Magazine Sales	\$21,414.39
Town of Dalmeny - Utilities	\$19,446.24	Toshiba Business - Copiers	\$214,004.58
Town of Langham - Utilities	\$11,783.79	Gabriel Construction - Gen. Contrac	\$463,454.74
Quality Stage Drapery	\$11,467.50	Mom's Pantry Products - PAA Supp	\$13,281.34
TLC Painting - Painting Contractor	\$120,114.76	SaskWest Mechanical	\$62,949.07
DynaVox Canada - Intercom Systems	\$10,627.00	Lamontagne Chocolates - PR Mater	\$33,797.83
Prince Albert Northern - Bus Contractor	\$33,652.50	Northern Groc - Food Services	\$23,800.01
TCU Place - Conference	\$60,157.93	City of Saskatoon	\$15,919.27
Insight Canada - Hardware	\$14,482.65	Prairie Meats - Food Services	\$13,013.00
Shanahan's Limited - Maint Supplies	\$82,266.92	Sharpe Designs - Maint. Supplies	\$12,783.28

7. Expenditures in Excess of \$10,000 (continued)

This section of the public accounts contains payments made by the School Division which total \$10,000 or more for the year. It includes the name of the Contractor/Supplier.

<u>Name</u>	<u>Amount</u>	<u>Name</u>	<u>Amount</u>
Apple Canada Inc - Computers	\$264,287.62	A V ShittleCab - Spec. Ed. Trans	\$13,453.40
World's Finest Choc. - PR Materials	\$15,303.59	Troy Life and Fire Safety	\$23,590.73
Saskatoon Basketball Officials	\$13,577.54	Ric & Red's Tire - Bus Supplies	\$143,916.96
EF Educational Tours	\$42,658.45	R & D Drywall	\$56,421.34
RBM & Son Excavating	\$82,691.47	Marsollier Petroleum - Fuel Supplier	\$36,554.82
Henderson Recreation - Playground Equip	\$129,214.21	Evolution Presentation - Tech. Supp	\$113,244.86
Robb-Kullman Engineering	\$18,159.56	Canadian Community - Ed Resource	\$11,503.95
Saskatoon Fire & Flood - Maint Contract	\$56,775.44	P & M Unruh - Ed. Supplies	\$11,310.00
Toshiba of Canada - Copiers	\$77,097.30	Warner Truck - Bus Supplies	\$31,920.02
Prince Albert Parkland Health	\$35,000.00	Sysco - Food Services	\$31,510.19
Table Mountain Regional Park	\$22,240.05	EMCO Corp - Maint Supplies	\$11,280.66
SELU - Ed. Consultants	\$18,850.64	AESOP - Software	\$13,028.95
Spectrm Sound Systems	\$35,924.35	DOMO - Fuel Supplier	\$89,017.64
Good Spirit School Division	\$31,779.81	Data Access Corp - Software	\$22,050.00
Wapiti Valley Regional Park	\$10,845.00	Panorama Mountain - School Tour	\$10,583.19
VDL Charters	\$12,768.00	Lyndell Trucking - Bus Supplies	\$12,165.20
Camp Kadesh - School Trips	\$18,918.00	Elk Ridge Resort - Conference	\$20,719.89
Pepsi Cola - Food Services	\$10,820.77	MNP LLP - Financial Consultants	\$27,459.34
Aqua Temp - Maint. Contractor	\$151,458.47	Wright Construction - General Cont	\$6,457,501.64
KDL Consulting - Facilities Consultant	\$15,540.00	Acrodex - Tech Supplies	\$14,214.85
M.E. Delites - Food Services	\$18,223.88	Cynertia Electric - Maint. Contracto	\$52,866.00
Childscope - Ed. Materials	\$13,552.95	Solarbotics - PAA Supplies	\$21,946.40
QSP - Maint. Contractor	\$18,529.14	Warman Ultimate Cheerleading	\$14,472.99
The Learning Bar - Ed. Resources	\$12,390.00	Global Storm IT	\$48,369.30
Domco Construction - General Contractor	\$1,088,071.08	RMIS - Roof Consultants	\$15,715.89
Dominion Construction	\$2,087,034.40	Saskatoon Insurance Agency	\$19,558.00
Saskatoon Disaster Services - Maint. Cont	\$25,087.85		
SaskTel Mobility	\$40,844.45		
Williams Roofing	\$14,522.94		
Deborah Gunther-Hansen - Ed. Contracto	\$43,297.39		
Fehr's Painting Ltd.	\$185,053.34		
Career Cruising - Software	\$17,461.50		
Baragar - Software	\$42,630.00		
Redbird Communications - Tech Equip	\$107,676.80		
Pacific Educational Press - Ed. Resources	\$26,680.44		
Shercom - Maint. Supplies	\$14,727.22		
Torque Automotive - Mech. Services	\$13,722.05		
Independent's Choice Distribu - Ed. Reso	\$39,423.60		
Menno Homes - Ed. Services	\$15,809.06		
Link's Backhoe & Skidsteer	\$15,546.75		
Hague Gas - Fuel Supplier	\$89,875.78		
Caliber Sport Systems	\$53,786.25		
New Era Janitorial Services	\$12,831.50		
Sask-Tel Special Proj - Network Wire	\$139,191.06		
Keegan & Keegan Consulting	\$14,700.00		

8. Assets

Details of Tangible Capital Assets:

Tangible Capital Assets at August 31, 2012	
Tangible capital assets at cost as at August 31, 2011 - as previously reported	\$ 171,014,025
Tangible capital assets not previously capitalized	15,054,411
Disposal of tangible capital assets	(3,008,560)
Tangible capital assets at cost as at August 31, 2012	183,059,876
Accumulated amortization as at August 31, 2011	80,345,041
Tangible capital assets at net book value as at August 31, 2012	\$ 102,714,835

Tangible Capital Assets at Cost

Land	\$ 5,979,163
Land Improvements	\$ 4,049,868
Buildings	\$ 118,835,306
Short-term Buildings	\$ 5,811,978
School Buses	\$ 14,656,270
Other Vehicles	\$ 576,962
Furniture & Equipment	\$ 11,959,445
Computer Hardware	\$ 8,167,148
Computer Software	\$ 171,581
Work in Progress	\$ 12,852,155
Total Assets at Cost	\$ 183,059,876

Accumulated Amortization

Land	N/A
Land Improvements	\$ 2,822,554
Buildings	\$ 49,294,771
Short-term Buildings	\$ 1,770,101
School Buses	\$ 10,191,232
Other Vehicles	\$ 452,027
Furniture & Equipment	\$ 9,585,733
Computer Hardware	\$ 6,155,601
Computer Software	\$ 73,022
Work in Progress	N/A
	\$ 80,345,041
Net Book Value	\$ 102,714,835

9. Liabilites

Details of long-term-term debt are as follows:

	2012	2011
Capital Loans		
<u>Dalmeny Loan payable to RBC, monthly P&I bearing interest at 5.25%, expiring Jan 1/14</u>	\$ 164,193	\$ 279,188
Shop Loan payable to RBC, monthly P&I bearing interest at 6.34%, expiring Sept 20/11	-	761
Energy Loan payable to RBC, monthly P&I bearing interest at 6.55% expiring July 15/14	788,932	931,242
Warman Loan payable to RBC, monthly P&I bearing interest at 4.77%, expiring Nov 10/15	1,625,000	2,085,000
Division Office Loan payable to RBC, Monthly P&I bearing interest at 4.78%, expiring Mar 7/18	1,810,000	2,082,000
	<u>4,388,125</u>	<u>5,378,191</u>
Capital Leases		
Computer Lease #49272, monthly P&I payable to RBC with interest at 5.682%, expiring April 15/12	-	290,328
Computer Lease #49271, monthly P&I payable to RBC with interest at 5.273%, expiring April 24/12	-	74,516
Honeywell Lease #40794, monthly P&I payable to RBC with interest at 4.205%,expiring Sept. 15/16	409,442	466,712
Bus Lease #41272, monthly P&I payable to RBC with interest at 5.23% expiring Oct 1/13	339,303	742,337
Bus Lease #41936, monthly P&I payable to RBC with interest at 5.35%, expiring Aug 31/13	70,879	99,394
Bus Lease #42529, monthly P&I payable to RBC with interest at 5.9%, expiring Dec 3/13	27,264	36,493
Bus Lease #44762, monthly P&I payable to RBC with interest at 3.1%, expiring Jan 10/15	145,978	178,110
Bus Lease #45483, monthly P&I payable to RBC with interest at 4.99%, expiring Apr 22/15	173,306	208,980
Bus Lease #49270, monthly P&I payable to RBC with interest at 5.76%, expiring Sept 13/14	387,379	579,149
Bus Lease #49628, monthly P&I payable to RBC with interest at 5.326%, expiring July 8/14	33,581	51,809
Bus Lease #49629, monthly P&I payable to RBC with interest at 5.265%, expiring July 11/13	21,373	48,611
Bus Lease #26615, monthly P&I payable to RBC with interest at 5.196%, expiring Aug 14/14	333,524	540,669
Bus Lease #10094, monthly P&I payable to RBC with interest at 6.12%, expiring Aug 3/14	359,846	545,676
Bus Lease #11369, monthly P&I payable to RBC with interest at 5.465%, expiring Aug 23/14	24,212	36,845
Bus Lease #12900, monthly P&I payable to RBC with interest at 4.44%, expiring Apr 20/12	-	315,951
Bus Lease #13457, monthly P&I payable to RBC with interest at 5.71%, expiring July 15/15	351,695	468,927
Bus Lease #27825, monthly P&I payable to RBC with interest at 2.47%, expiring Sept 2/16	317,677	392,310
	<u>2,995,459</u>	<u>5,076,817</u>
Total Long Term Debt	<u><u>\$ 7,383,584</u></u>	<u><u>\$ 10,455,008</u></u>