

Minutes of the Regular Meeting of the Board of Education of Prairie Spirit School Division No. 206 held in the Prairie Spirit School Division Office, on Monday, December 3, 2018, commencing at 11 a.m.

Present: George Janzen, Dawne Badrock, Bonnie Hope, Trina Miller, Bernie Howe, Pam Wieler, Ken Crush, Kimberly Greyeyes and Sam Dyck

Also in attendance: Lori Jeschke, Director of Education; Bob Bayles, Deputy Director, People and Finance, CFO; Brenda Erickson, Communication Manager

Absent: Garth Hetterly

Sam Dyck, Chair, called the meeting to order at 11:04 a.m. and acknowledged that the meeting was being held on Treaty Six Territory.

1. THAT the agenda be adopted as presented.

Agenda
Badrock
Carried.

2. THAT the Minutes of November 26, 2018, be adopted as presented.

Minutes
Wieler
Carried.

The Board received a presentation on music education in the Division, including Resonate. Dave Carter, Coordinator and Music Education Facilitators: Kendra Worman and Will Martin presented to the Board.

3. THAT the Board approve the 2017/18 Fiscal Year-End Surplus Allocation as recommended by Administration

Y/E Surplus
Howe

The report regarding the recommended 2017/18 fiscal year-end surplus allocation was presented and is attached to form part of these minutes.

Carried.

Public meeting was adjourned at 1:20 p.m.

Accumulated Surplus from Operations, End of Year – page N-15

	August 31 2017	Additions during the year	Reductions during the year	August 31 2018	
Invested in Tangible Capital Assets:					
Net Book Value of Tangible Capital Assets	\$ 198,822,260	\$ 6,013,415	\$ 9,015,592	\$ 195,820,083	
Less: Debt owing on Tangible Capital Assets	(25,976,567)	-	(2,122,588)	(23,853,979)	
	172,845,693	6,013,415	6,893,004	171,966,104	1
PMR maintenance project allocations (1)	2,731,638	2,342,754	1,959,174	3,115,218	2
Internally Restricted Surplus:					
Capital projects:					
School bus replacement	1,725,493	-	-	1,725,493	
Learning technology initiatives	1,898,357	-	710,084	1,188,273	
Vehicle replacement	104,714	-	-	104,714	
Martensville & Warman Schools	100,000	-	-	100,000	
Outstanding capital projects	1,523,290	1,786,550	2,544,694	765,146	
School facility safety, repairs & improvements	2,995,339	-	578,069	2,417,270	
	8,347,193	1,786,550	3,832,847	6,300,896	3
Other:					
School generated funds	1,451,225	131,685	-	1,582,910	
School budget carryovers	1,034,284	-	46,559	987,725	
School community councils	73,258	-	12,953	60,305	
Central Valley Athletic Committee	1,479	3,960	-	5,439	
Invitational Share Services Initiative	53,949	8,788	7,335	55,402	
Prairie Spirit Schools Foundation Corp.	73,283	-	29,478	43,805	
ESSP Programming and Development	3,256,440	-	-	3,256,440	
JUSP Operational costs	150,000	-	-	150,000	
Property Tax Act Contingency	4,200,000	-	4,200,000	-	
EAL	-	61,848	-	61,848	
FNME	-	33,361	-	33,361	
Staff Development	-	433,170	77,601	355,569	
	10,293,918	672,812	4,373,926	6,592,804	4
Unrestricted Surplus	2,813,339	-	641,102	2,172,237	5
Total Accumulated Surplus from Operations	197,031,781	10,815,531	17,700,053	190,147,259	
Accumulated Remeasurement Gain (Loss)	(976,461)	574,017	-	(402,444)	
Total Accumulated Surplus	\$ 196,055,320	\$ 11,389,548	\$ 17,700,053	\$ 189,744,815	

• ¹ Net decrease in tangible capital assets		(\$879,589)
• ² Net increase in PMR		\$383,580
• ³ Net decrease in internally restricted for capital projects		(\$2,046,297)
○ Transfer from unrestricted (June 2018)	661,550	
○ Learning technology	(710,084)	
○ Communications – VoiP project	(578,069)	
○ Dalmeny Roof Repair project	(850,247)	
○ Martensville High School	(85,000)	
○ Rosthern Elementary	(47,872)	
○ Rosthern K-12		
▪ Funding	550,000	
▪ Expenses incurred	(1,399,677)	
○ Clavet Structural	(141,461)	
○ JUSP Furniture	200,000	
○ Portables		
▪ Funding	375,000	
▪ Expenses incurred	(20,437)	
• ⁴ Net decrease in other restricted		(\$3,701,114)
○ Property Tax Act Contingency	(4,200,000)	
○ Various School Based carry-forwards	76,133	
○ Central carry-forwards	452,231	
○ Prairie Spirit Schools Foundation	(29,478)	
• ⁵ Reduction to unrestricted		(\$641,102)
• Net change to Total Accumulated Surplus => Operating Deficit		(\$6,884,522)