

Policy Number and Name: 404 Investments

Policy Section: 400 Fiscal Stewardship and Risk Management

Effective Date: April 28, 2025

Revised Date:

Purpose:

To provide for the creation and management of various funds held by the Division. This policy supersedes any and all prior actions regarding investment policies. For the purposes of managing investment risk and to optimize investment returns within acceptable risk parameters, the Board authorizes and directs that the following funds be created and held as separate investment pools.

1) Investment Guidelines

a) Allowable Investments

- i) The Chief Financial Officer and Superintendent of Business Services, if authorized by the Finance and Risk Committee, may invest proceeds in the Operating Fund as follows:

- (1) Canadian Chartered Bank securities including Bankers' Acceptances, Guaranteed Investment Certificates, Bearer Discount Notes, Interest bearing Chequing account and Term Deposits (up to 100%).

b) Maturities

- i) The Division will determine specific dates upon which securities will mature based on its projected cash flow requirements. To the extent possible, the Division will stagger or ladder the portfolio's maturity schedule to minimize exposure to interest rate movement. In any event, the Finance and Risk Committee has determined that the Chief Financial Officer and Superintendent of Business Services, will adhere to the following limits:

- (1) No maturities will be longer than 365 days.