

Policy Number and Name: 314 Trustee Compensation

Policy Section: 300 Board Governance

Effective Date: November 23, 2023

Revised Date: February 24, 2025

Purpose:

The Board believes that the role of the Trustee is one of service to the community. The Board acknowledges that personal expense is incurred in serving the community. The Board strives to ensure that compensation levels reflect a capacity to enable all electors to seek a position on the Board.

Policy:

- 1) The Board remunerates Trustees in accordance with the Schedule of Compensation and Expense Allowances (Appendix D). Compensation shall be reviewed annually and approved by the Board. The schedule is to provide for payment such that payments are timely and understood clearly by the public.

The schedule of compensation and expense allowance recognizes:

- a) Honoraria;
 - b) Professional development;
 - c) Travel, accommodation, and expense allowances for Board-related business;
 - d) Attendance at seminars, conventions, Trustee development, linkage meetings, and as requested to serve on special committees as approved by the Board.
- 2) Recognition to honour outgoing Trustees will be provided as outlined in Section 1 (h) of the Schedule of Compensation and Expense Allowances (Appendix D).